BOROUGH OF MODENA, CHESTER COUNTY, PENNSYLVANIA
RESOLUTION #14-2026

CLOSING OF WAYNE BANK PARK & REC ACCOUNT, MOVING TO CITADEL FCU

WHEREAS, the Borough of Modena, in order to consolidate bank accounts into one financial institution, is closing the Park and Rec account currently held at Wayne Bank (formerly know as Presence Bank) and placing them in a Park and Rec account with Citadel Federal Credit Union. The amount deposited into the Citadel Park and Rec account will be less the amount that is owed to the General Fund account for event payments made out of that account.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Modena, Borough Treasurer David Fiorenza, Council President Jenny Hines and Council Vice President Kimberly Sherman as signors on aforementioned accounts complete and execute any associated paperwork associate with this transaction.

Attest:

Treasurer

Council President

Council Member

Council Member

Council Member

Council Member

Council Member

Council Member

Mayor